

Safran and Honeywell Launch Electric Green Taxiing System Testing on a Boeing Next Generation 737-800 in Partnership with TUIfly

PARIS, 16 May 2012 -- Honeywell (NYSE:HON) and Safran (NYSE Euronext Paris: SAF) have completed a new test campaign for their electric green taxiing system on a TUIfly Boeing Next Generation 737-800 aircraft in Montpellier, France.

This test campaign marks another key milestone in the development of the electric green taxiing system. These tests evaluate runway conditions and calculate the necessary loads for moving a Next-Generation 737 aircraft on ground. For airlines such as TUIfly that operate high cycle, single aisle aircraft, the electric green taxiing system is expected to generate a projected savings of approximately USD \$200,000 per aircraft per year.

“As an environmentally conscious airline, we are keenly interested in the potential of the electric green taxiing system, and in particular evaluating its development for a Boeing short-haul fleet,” said Dr. Dieter Nirschl, CEO TUIfly GmbH,

Currently under development, the electric green taxiing system will use Honeywell’s auxiliary power unit (APU) generator to power motors in the main wheels, allowing aircraft to taxi without using the aircraft’s engines. Each of the aircraft’s powered wheels will be equipped with an electromechanical actuator, while unique power electronics and system controllers will give pilots total control of the aircraft’s speed and direction during electric taxi operations.

Yves Leclère, Safran Executive Vice President, Transformation added, *“TUIfly clearly embraces a green approach in managing its operations, and we are very pleased that they have chosen to partner with Safran and Honeywell in the electric green taxiing system development. As a leading Boeing short range operator, we highly value TUIfly’s expertise and input during this test campaign.”*

“Honeywell and Safran’s technology leadership and focus on innovation solves operational cost challenges and drives efficiencies for our customers using the electric green taxiing system,” said John Bolton, global president of the Air Transport and Regional business for Honeywell Aerospace. *“This second phase of the project will drive greater insight into how to make electric taxiing a more viable and efficient option for operators.”*

In addition to the environmental benefits, other advantages of the electric green taxiing system include lower fuel burn, reduced noise and terminal congestion, improved on-time performance and more cost-efficient operations. Honeywell and Safran intend to offer the electric green taxiing system either on new aircraft or as a retrofit solution to in-service aircraft as early as 2016.

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About Safran

Safran is a leading international high-technology group with three core businesses: Aerospace (propulsion and equipment), Defence and Security. Operating worldwide, the Safran group has more than 54,000 employees and generated sales of 10.8 billion euros in 2010. Working alone or in partnership, Safran holds world or European leadership positions in its core markets. The Group invests heavily in Research & Development to meet the requirements of changing markets, including expenditures of 1.2 billion euros in 2010. Safran is listed on NYSE Euronext Paris and is part of the CAC Large 60 index. For more information: www.safran-group.com

About Honeywell

Honeywell’s aerospace business is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations. Honeywell (www.honeywell.com) is a Fortune 100 diversified technology and

manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, and Chicago Stock Exchanges. For more news and information on Honeywell, please visit www.honeywellnow.com.

About TUIFLY GmbH

In the summer of 2007, Hapag-Lloyd Express (HLX) and Hapagfly merged to form TUIfly. TUI AG, the world's largest tour company, holds a majority of shares in TUI Travel PLC, London, to which the airline belongs. TUIfly flies to the classic holiday regions all around the Mediterranean, the Canary and Cape Verde Islands, Madeira and Egypt for TUI and other tour operators. By the summer of 2010, TUIfly will be using 26 Boeing 737 aircraft to fly to these destinations. TUIfly offers a high degree of quality for a fair price with characteristic reliability, punctuality and safety. TUIfly headquarters are at the Hannover Airport. Bookings can be made quickly and easily at www.tuifly.com. The TUI smile is not only a part of our logo, but also our promise to provide quality to our customers. TUIfly offers customers more than just transportation. In 2009, almost ten million passengers will fly with TUIfly. In addition, starting with the winter flight schedule for 2009/10, thirteen TUIfly aircraft with TUIfly crew will be flying for Air Berlin. The flights will use Air Berlin flight numbers and adhere to their product standard. Bookings can also be made at www.tuifly.com.

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